



**R E S E T**



**INTRACO Limited**  
(Incorporated in the Republic of Singapore)  
Company Registration Number 196800526Z

**52<sup>nd</sup> Annual General Meeting**  
**28<sup>th</sup> April 2021**

# Portfolio of Current Businesses



INTRACO Limited  
(Incorporated in the Republic of Singapore)  
Company Registration Number 196800526Z

## ITPL

*Trading and distribution of plastic resins*



## INTRAWAVE

*Management and maintenance telecommunications infrastructure for the North East Line*



## K.A. GROUP

*Provision of passive fire protection products and services in Singapore*



## THI

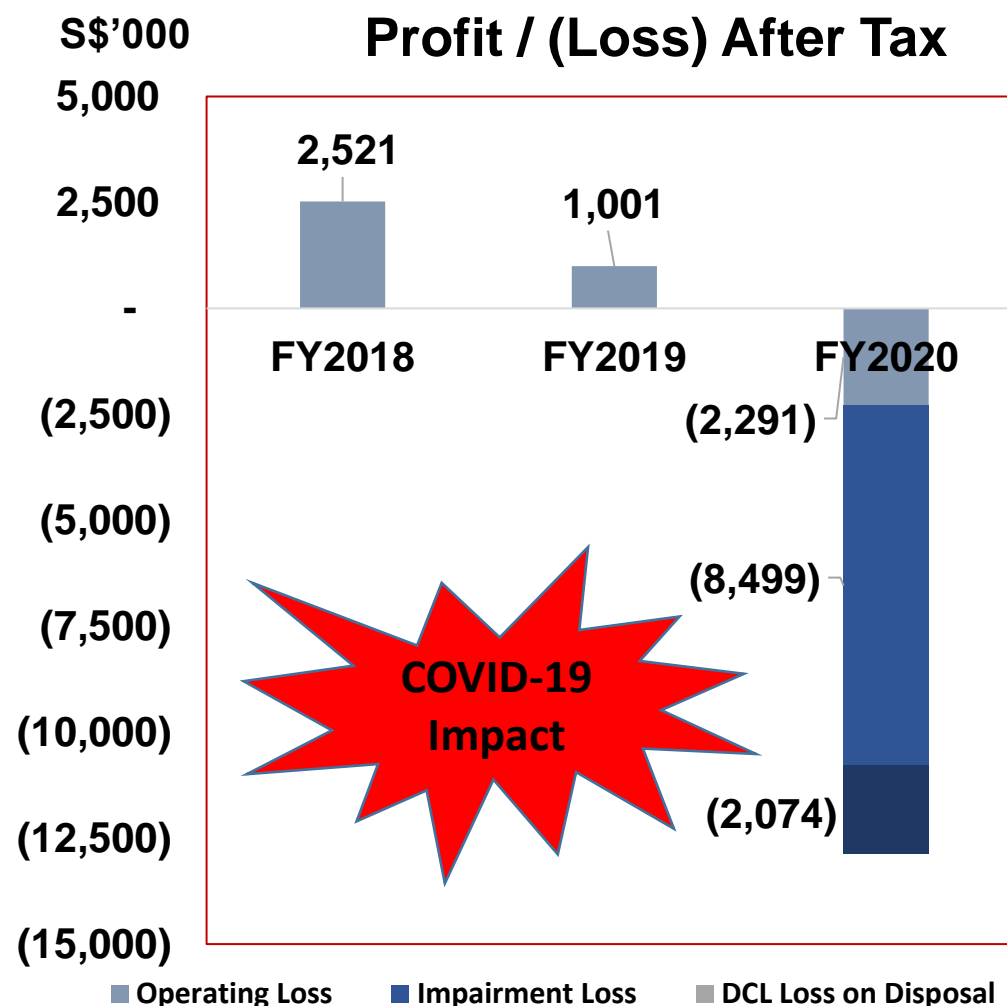
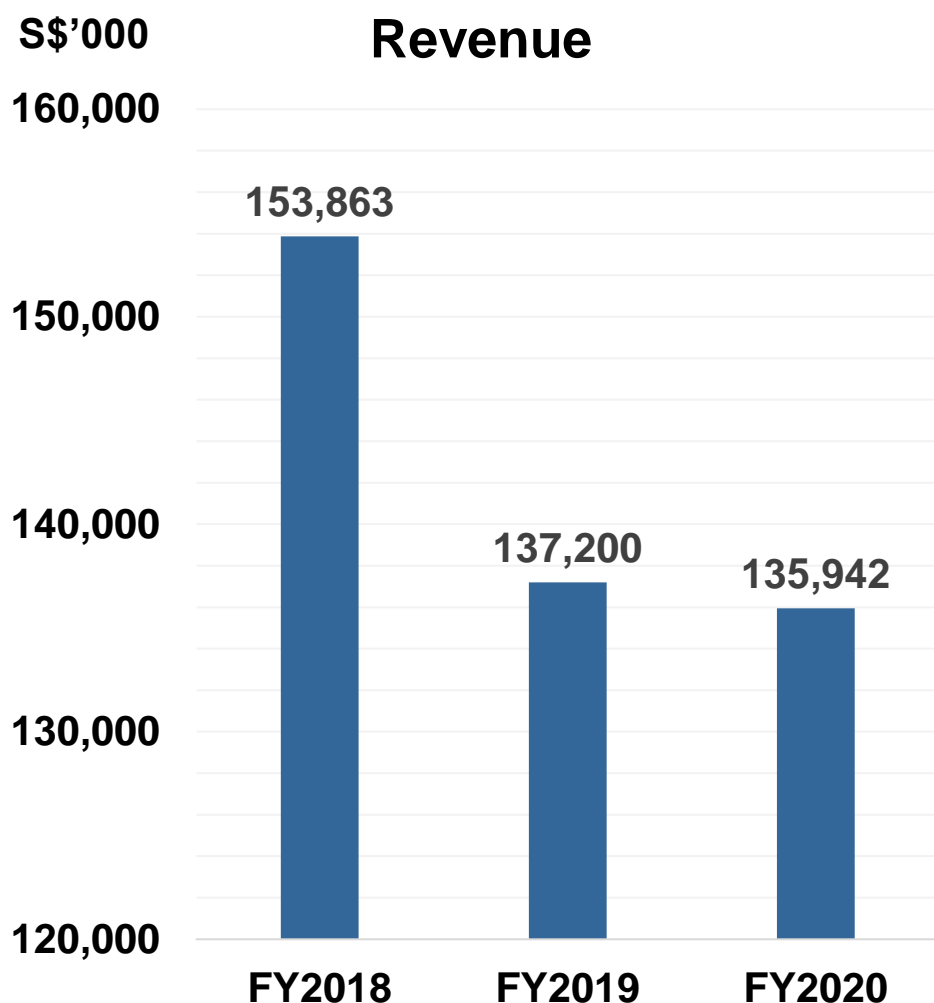
*Provision of crane rental and related services in Myanmar*



## FY2020 Highlights

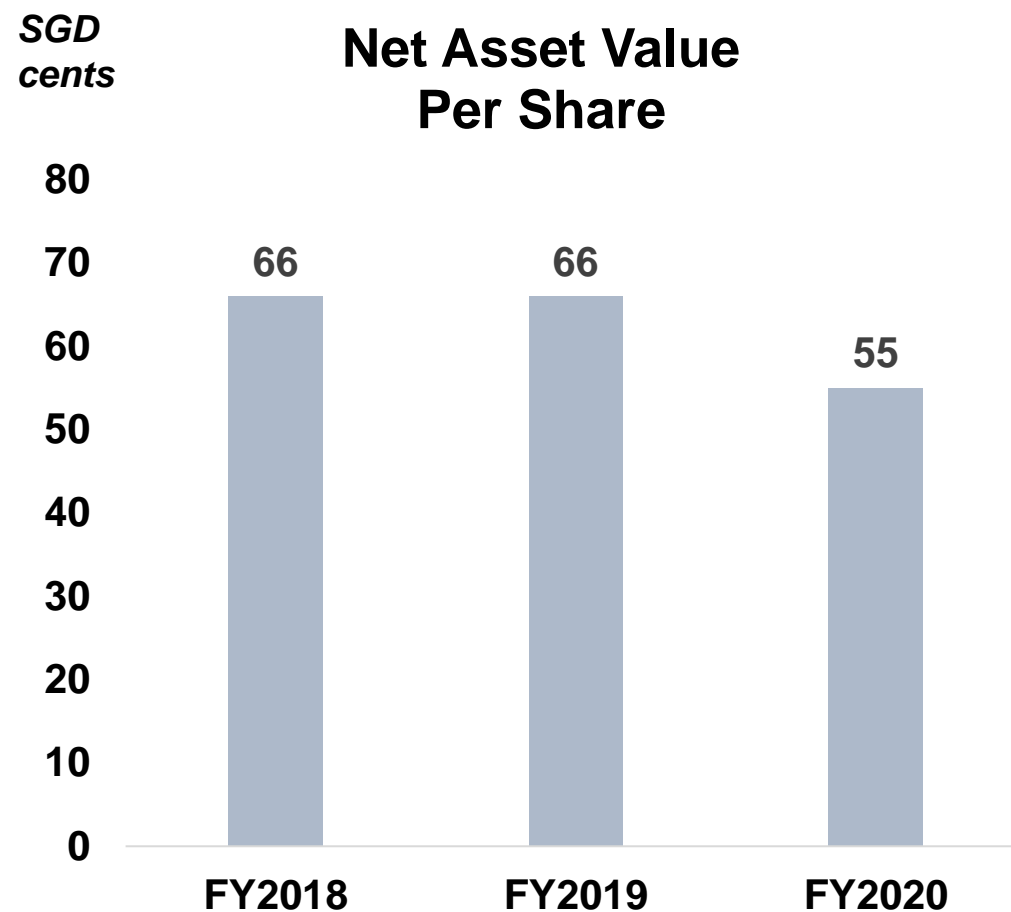
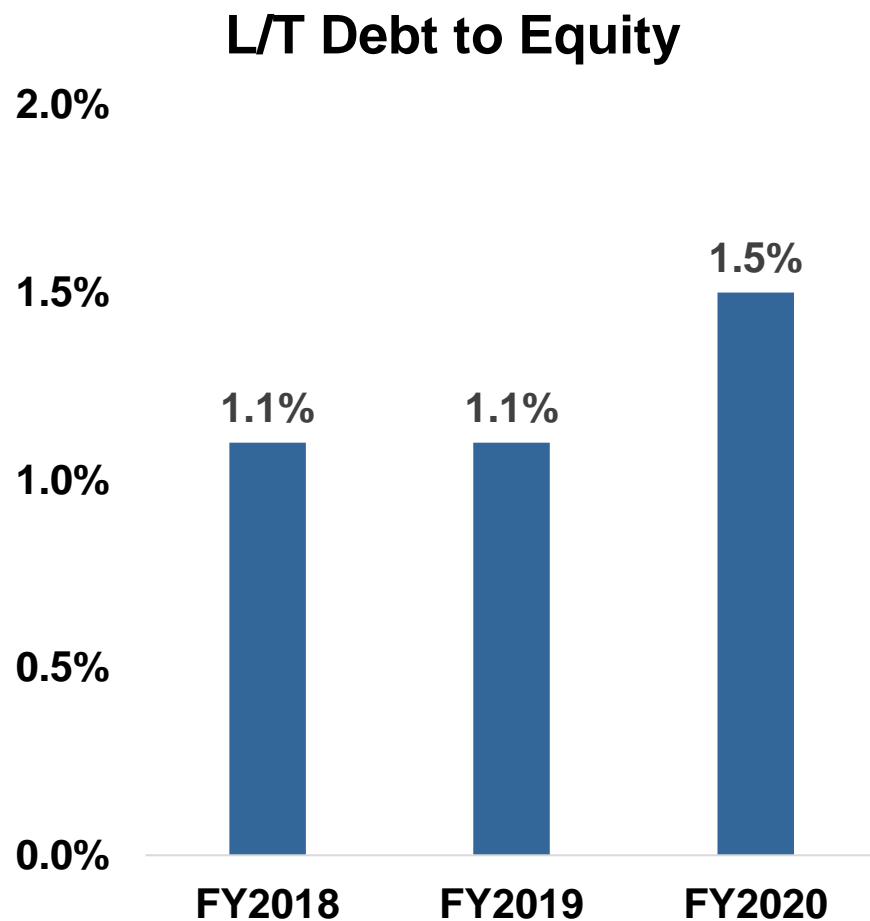
- 41.27% stake in DCL fully divested as part of the portfolio rationalisation strategy.
- Disposal of stake in DCL added another S\$19.5 million bringing the Group's Total Net Cash as at 31 Dec 2020 to S\$41.3m.
- Total net cash of S\$41.3m million places the Group in a good position to invest in higher growth, higher margin businesses.
- Low gearing and minimal borrowing means Company has capacity to borrow to finance any future acquisitions should the need arise.
- Over 90% of the Group's reported losses are non-cash in nature. FY2020 losses reduces the Group's exposure to future impairment losses.

# Financial Highlights



- Revenues were adversely impacted by the COVID-19 pandemic, in particular the KA business
- Over 90% of the losses are non-cash in nature, and attributed to impairments from the K.A. Group and THI investments and loss on disposal from DCL

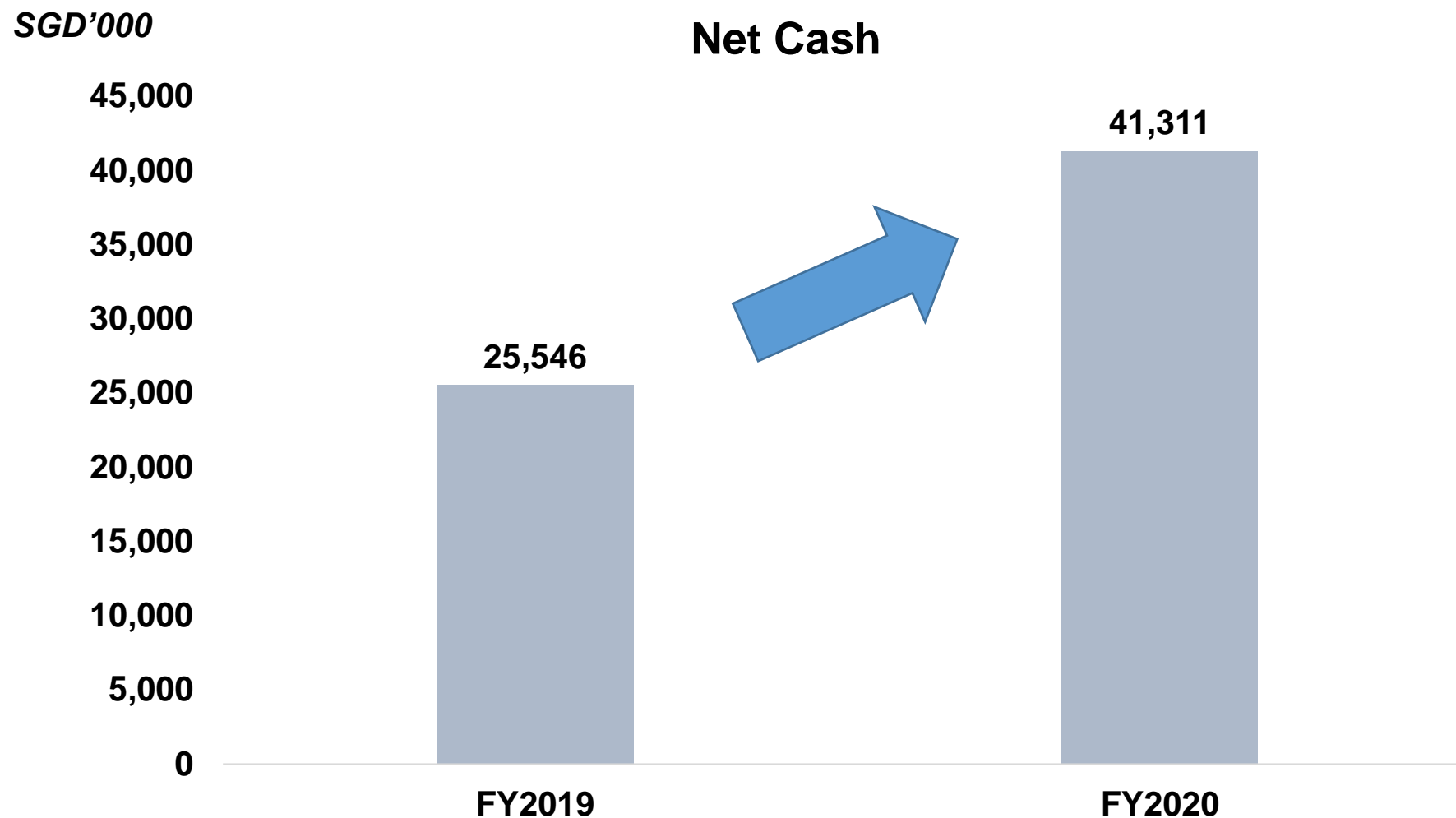
# Financial Highlights



- **The Group has minimal debt**

- **NAV per share declined due to impairment and DCL disposal**

# Financial Highlights



- The increase in Net Cash was driven by disposal of the stake in DCL which raised S\$19.5m cash

# Our Strategic Priorities

## Organic

Focus on current sectors  
and businesses

## Inorganic

New investments in high-  
growth and non-capital  
intensive sectors in  
Southeast Asia & China

Platform of Sustainable Growth based on  
Resources, Strengths and Talents

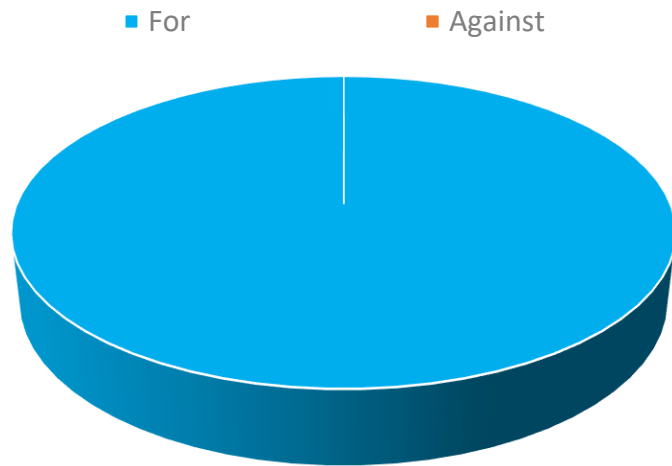
# Ordinary Resolution 1

Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report



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Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report



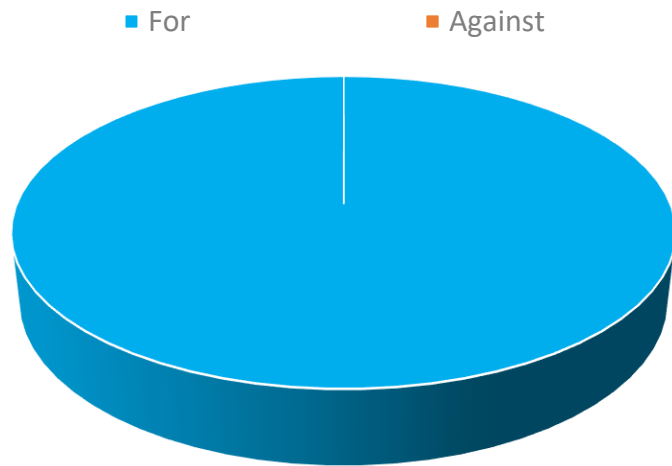
|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 62,985,548   | 100.00%    |
| Against | 0            | 0.00%      |

# Ordinary Resolution 2

Approval of Directors' fees

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Approval of Directors' fees



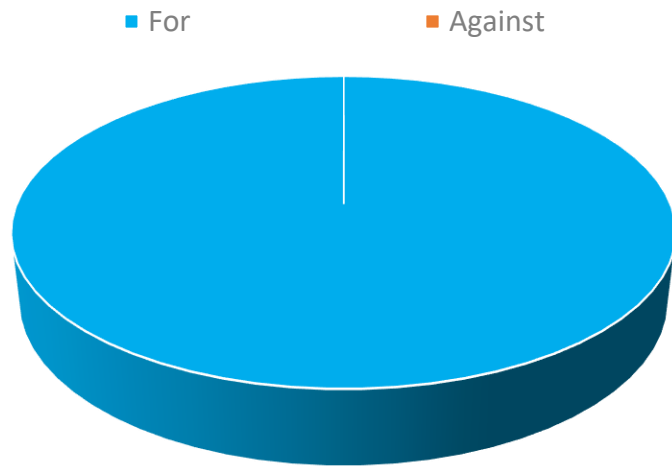
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# Ordinary Resolution 3

Re-appointment of KPMG LLP as Auditors

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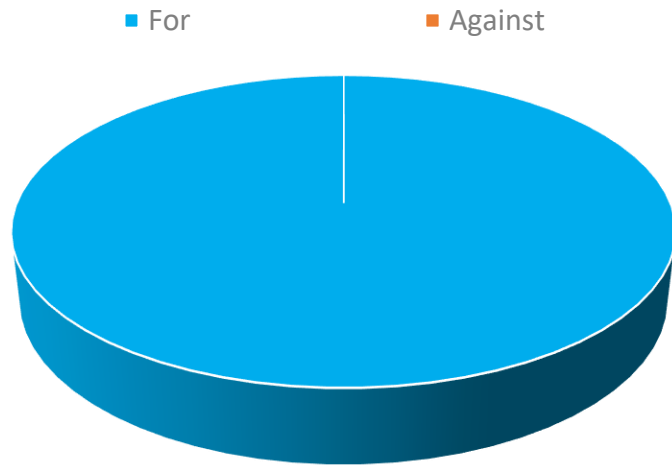
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|---------|--------------|------------|
| For     | 62,985,548   | 100.00%    |
| Against | 0            | 0.00%      |

# Ordinary Resolution 4

Share Issue Mandate

# Ordinary Resolution 4

## Share Issue Mandate



|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 62,985,548   | 100.00%    |
| Against | 0            | 0.00%      |

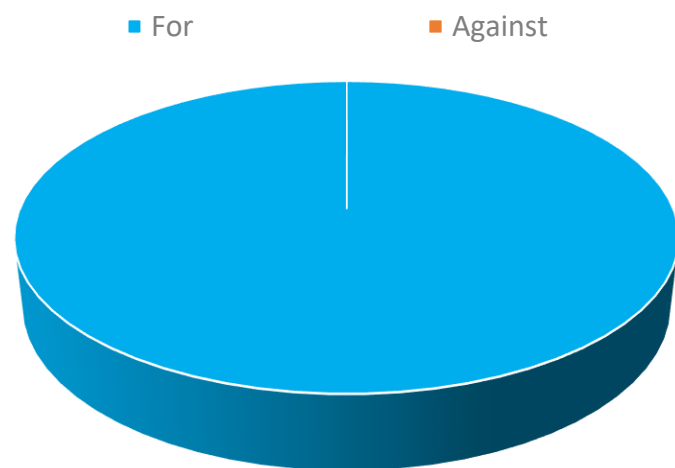
# Ordinary Resolution 5

Authority to issue shares under the INTRACO Employee Share Option Scheme



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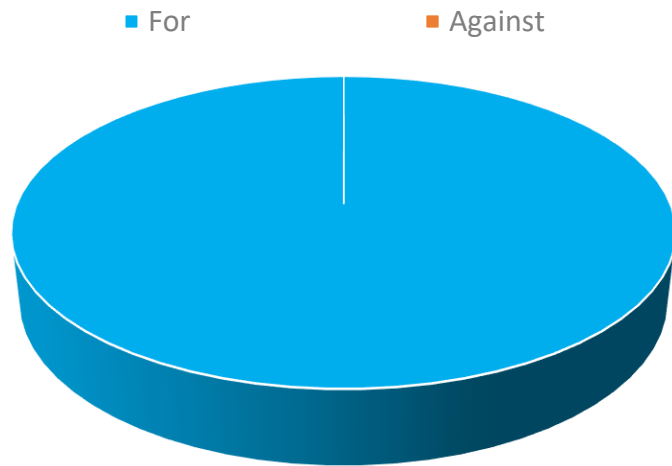
|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 62,985,548   | 100.00%    |
| Against | 0            | 0.00%      |

# Ordinary Resolution 6

Renewal of Share Buyback Mandate

# Ordinary Resolution 6

## Renewal of Share Buyback Mandate



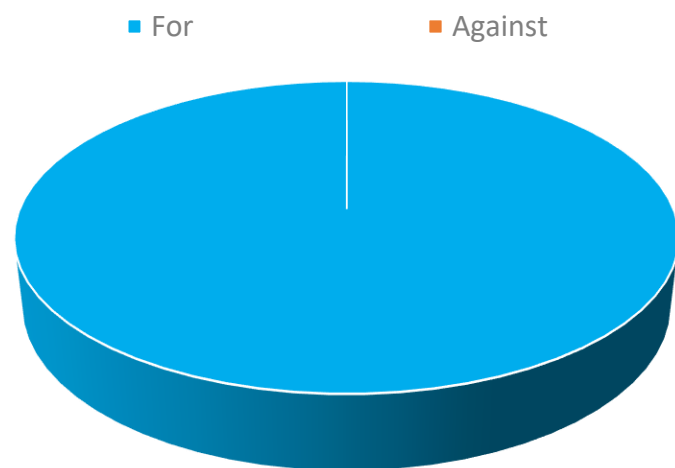
|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 4,501,000    | 100.00%    |
| Against | 0            | 0.00%      |

## **Ordinary Resolution 7**

Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).

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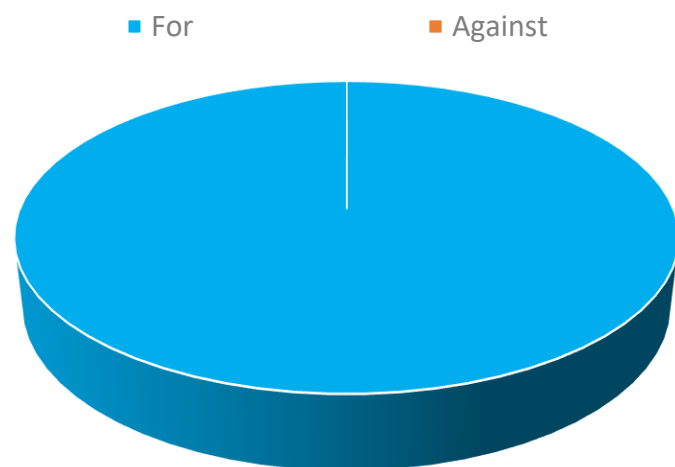
|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 62,985,548   | 100.00%    |
| Against | 0            | 0.00%      |

## **Ordinary Resolution 8**

Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).

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|         | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 4,501,000    | 100.00%    |
| Against | 0            | 0.00%      |

**Thank you**