



INTRACO LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 196800526Z

PROFIT GUIDANCE FOR FIRST HALF RESULTS ENDED 30 JUNE 2020

The board of directors (the "**Board**") of Intraco Limited (the "**Company**") together with its subsidiaries (the "**Group**") wishes to announce that based on the preliminary review of the Group's unaudited financial results for the first half ended 30 June 2020 ("**1HFY2020**"), the Group is expected to report a net loss for 1HFY2020.

The expected net loss for 1HFY2020 is mainly attributable to the:

- (i) lower contribution from the Group's Fire Protection Segment due to a temporary halt of most construction projects in Singapore on the back of Covid-19 restrictive measures and provision for rectification costs associated with certain projects; and
- (ii) recognition of a loss on disposal of the Company's 41.27% stake in Dynamic Colours Limited.

The Company will provide further details of its performance when it releases the financial results before 15 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

By Order of the Board

Josephine Toh
Company Secretary

30 July 2020